



Titanium Tubing Technology LTD.

Titanium announces coiled tubing acquisition

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FOR IMMEDIATE RELEASE

Calgary, Alberta, - Titanium Tubing Technology Ltd. Announces acquisition of Conquest Coil Tubing Partnership; a well servicing company primarily dedicated to coiled tubing intervention.

“This acquisition will provide Titanium a stronger presence in our core areas, while allowing our existing services the opportunity to grow in emerging markets. Conquest’s strong customer base will add depth to our expanding fleet,” said Pat Potter, Titanium’s Chief Executive Officer.

“We are proud of what we have built at Conquest, and look forward to working with Titanium’s management team. I feel the increased structure within Titanium will be a welcome and positive change.” – Steve Reid, President of Conquest Coil Tubing Partnership.

“This acquisition will complement our existing service offerings, while strengthening our position with Oil Sands and Heavy oil customers,” said Potter. “We are pleased to add Conquest’s extensive knowledge and expertise.

Titanium is currently planning the integration of Conquest’s coiled tubing assets into its regions of operation, and functional support areas.

About Titanium

Titanium Tubing was established in 2006, and has since grown to a multi-faceted service company, operating in the Western Canadian Sedimentary basin, the Middle East. Specialities include light oil shale plays, oil sands and natural gas plays.

Titanium Tubing’s Headquarters are based in Lloydminster, Alberta, with service centres in Kindersley, Saskatchewan, and Drumheller, Alberta. Titanium’s Sales office is in Calgary AB. For more information, please visit titaniumtubing.ca